



RELEASE

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For Immediate Release

OMAN AUSTRALIA CABLE (OAC) ENTERS FULL CONTRACT IN FORCE STATUS WITH TARGET COMPLETION DECEMBER 2021

Brisbane, Australia 5th March, 2020 – SUB.CO today announced its Oman Australia Cable project has entered Contract In Force status (CIF) with its final system connection expected to be completed in December, 2021. The project delivers a new international subsea cable system identified as “OAC” that will directly connect Muscat, Oman to Perth, Australia.

Bevan Slattery, founder of SUB.CO said, “I am delighted that OAC is now CIF and importantly we have been able to secure the required manufacturing and marine installation assets with SubCom to allow for a targeted 2021 completion date. With a series of other major submarine cable projects looking to enter CIF status in the next quarter, this is a tremendous coup for the project and reduces project implementation risks and funding costs significantly.”

David Coughlan, CEO of SubCom (subcom.com) noted: **“Once deployed, OAC will enable high-capacity, low-latency transmission and open a much-sought route between Australia and EMEA.** SubCom is very pleased to be moving forward with this project and we are confident in our ability to implement what will be a powerful and reliable system on behalf of SUB.CO.”

Once completed, OAC will be the only submarine cable directly connecting continental Australia and EMEA, providing the first secure, diverse, express and lowest latency route between the two continents. The OAC cable system design is a three (3) fiber pair system with an option to upgrade to four (4) fibre pairs based upon final demand and will span approximately 9,700 km, with branching units designed to potentially extend the system into Salalah, Oman and Djibouti in the future.

About SUB.CO

Founded by industry veteran Bevan Slattery, SUB.CO is a specialist consulting and investment company focusing on assisting the development of submarine cable projects and potentially investing in specialist projects alongside infrastructure investment partners.

Previous projects undertaken by the management team include Sydney to Guam Cable (PPC-1), Sydney to Los Angeles (Endeavour & AAG), Singapore to Perth Cable (Indigo West) and Australia’s first transcontinental fibre optic submarine cable (Indigo Central).

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